



European Bank
for Reconstruction and Development

CONFERENCE

**IFIs' Perspective on Ukraine's progress with NPL resolution
framework, insolvency framework and NPL transaction market**

26 April 2018, Kiev

Organised by

The European Bank for Reconstruction and Development (EBRD)

In collaboration with

The International Monetary Fund (IMF) and

The World Bank (WB)

PROGRAMME

26 April 2018

8:15 – 9:00

Registration and coffee

9:00 – 10:00

Introduction session: Setting the scene (60 min)

The session reviews current status of NPLs in Ukraine, risk concentrations, resolution progress, and the NBU's strategy for further reduction. It also examines progress in banking sector reforms, and remaining impediments to NPL resolution and sales.

Welcoming remarks (15 min)

- *Overview of the IFIs role in NPL resolution in Ukraine*

Alexander Pavlov, Associate Director, Head of Financial Institutions Ukraine, EBRD

The NPL situation in Ukraine (15 min)

- *NPL stocktake and risk concentration*
- *Progress achieved with NPL resolution*
- *NBU's strategy towards further NPL reduction*

Vitaly Vavryschuk, Head of Financial Stability, NBU

Reforming the NPL resolution framework in Ukraine (30 min)

- *Recent progress made*
- *Impediments remaining to NPL resolution and sales*
- *Next steps and action plan*

Vahe Vardanyan, Lead Financial Sector Specialist, World Bank

10:00 – 11:00

Session 1 – Insolvency procedure as a catalyst for wider use of OOCR and NPL resolution (60 min)

Progress report on proposed reforms to the Bankruptcy Law to strengthen creditor rights, promote debtor rehabilitation and improve overall efficiency. Experts will also discuss potential benefits of proposed new pre-insolvency rehabilitation procedure.

Report on draft Law 8060 to amend the Law on Bankruptcy (15 min)

Maksym Markevych, Economist, International Monetary Fund

Panel Discussion chaired by **Gordon Johnson**, President, EMA Global *(45 min)*

Discussion of the new Article 6 pre-insolvency rehabilitation procedure

Panellists:

- **Alexander Biryukov**, Professor, Commercial & Insolvency, University of Kyiv
- **Olena Polyakova**, Bankruptcy & Restructuring Counsel, Redcliffe
- **Steven Franck**, CRO, Innovation Brain / Director, Hellenic Financial Stability Fund

11:00 – 11:30

Coffee break *(30 min)*

11:30 – 12:45

Session 2 – NPL reduction in Ukraine; paving the way to a sound NPL secondary market
(70 min)

Brief description of topics

Introduction: Status of Ukraine's NPL secondary market (10 min)

Aziza Zakhidova, Principal Economist, EBRD

Panel Discussion chaired by **Eric Cloutier**, Senior Adviser – Regional NPL Initiative, EBRD
(60 min)

Panellists:

- **Svetlana Rekrut**, Deputy Managing Director, DGF
- **Anete Daukste**, Associate Director, KPMG
- **Oleksii Sobolev**, CEO, ProZorro.sale
- **Roman Nikitov**, Director, ICU
- **Zoryana Tsebrovska**, CEO of FC Factor Plus / Deputy Head of Ukrfactor Association
- **Sharon Easky**, Resident Advisor, U.S. Treasury International Affairs
- **Jonathan Wheatley**, Principal Investment Officer, IFC

12:45 – 13:00

Concluding remarks – Next steps *(15 min)*

VENUE

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